# Statement of Condition

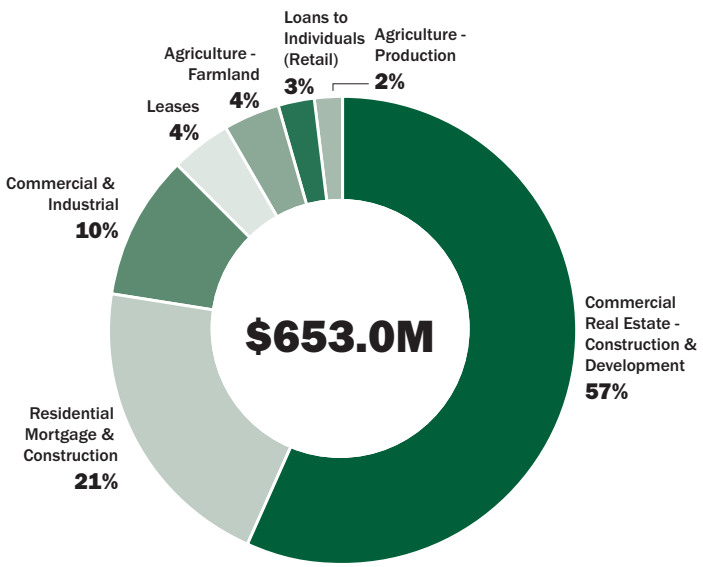
## MidCountry Bank and Subsidiaries

Second Quarter Fiscal 2019 Ending March 31, 2019

| | |
|---|---|
| **Assets** | $805.8M |
| **Deposits** | $600.2M |
| **Loans** | $653.0M |

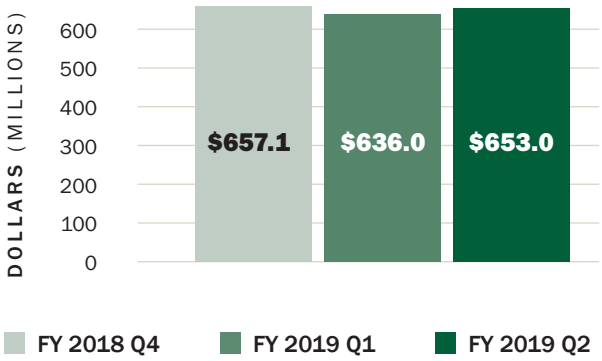
MidCountry Bank is a full-service bank headquartered in Bloomington, MN. With 13 branch locations in Minnesota, MidCountry actively engages in its communities to provide high quality, diversified financial services and solutions. A comprehensive scope of banking, cash management, equipment leasing, mortgage, insurance and investment products, tools and services makes us a solid financial ally for both traditional and progressive-minded clients.

### Loan Portfolio Diversification




### Deposits

### Loans




### Capital Adequacy

| | MidCountry FY Q2 2019 | Well-Capitalized Requirement[1] |
|---|---|---|
| Tier 1 Leverage Ratio | 12.04% | 5.00% |
| Common Equity Tier 1 Capital Ratio | 13.29% | 6.50% |
| Tier 1 Risk-Based Capital Ratio | 13.29% | 8.00% |
| Total Risk-Based Capital Ratio | 13.52% | 10.00% |

[1]Excludes the currently effective capital conservation buffer of 2.50% as of March 31, 2019.


MidCountry Bank®

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EQUAL HOUSING LENDER

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## MidCountry Bank and Subsidiaries
### Second Quarter Fiscal 2019 Ended March 31, 2019
Unaudited ($000s)

| Consolidated Condensed Balance Sheet | |
|---|---|
| **Assets** | |
| Cash and cash equivalents | $ 44,261 |
| Investment securities available-for-sale | 58,220 |
| Loans held for sale | 3,450 |
| Loans and leases | 652,993 |
| Allowance for loan and lease losses | (1,581) |
| Loans and leases, net | 651,412 |
| Other assets | 48,497 |
| **Total assets** | **$ 805,840** |
| **Liabilities** | |
| Deposit liabilities: | |
| Noninterest-bearing | $ 85,489 |
| Interest-bearing | 514,681 |
| Total deposit liabilities | 600,170 |
| Borrowings | 90,369 |
| Accrued expenses and other liabilities | 12,152 |
| **Total liabilities** | **702,691** |
| **Stockholder's equity** | **103,149** |
| **Total liabilities and stockholder's equity** | **$ 805,840** |

| Consolidated Condensed Income Statement | |
|---|---|
| Interest income | $ 11,193 |
| Interest expense | 2,307 |
| Net interest income before provision for loan and lease losses | 8,886 |
| Provision for loan and lease losses | 1,368 |
| Net interest income | 7,518 |
| Noninterest income | 8,806 |
| Noninterest expense | 14,571 |
| Income before income taxes | 1,753 |
| Income tax expense | 438 |
| **Net income** | **$ 1,315** |

## MidCountry Executive Team

**Steve Meads**. . . . . .President & Chief Executive Officer
**Maureen O'Brien Wieser**. . .Chief Operating Officer
**Chris Vosbeek** . . . . . .Chief Financial Officer
**Todd Streed** . . . . . .Chief Commercial Banking Officer
**Kurt Egertson** . . . . . .Chief Credit Officer
**Carol Kollodge** . . . . . .Chief Human Resources Officer
**Adam Simons**. . . . . .Chief Technology Officer
**Sean Hall** . . . . . .Chief Risk Officer

# Our Guiding Principles

- **Knowledgeable people** We take great pride in our team of knowledgeable bankers who offer sound advice and strategic thinking, helping you achieve your financial goals.
- **Quick decision-making** Our organization is built on responsiveness, straight talk and personal relationships. Expect solutions delivered with honesty and integrity.
- **Easy to do business with** Proactive teams continually explore flexible solutions and faster, more efficient ways to get you to the next level. We are deeply invested in identifying solutions as unique as you are.

Ultimately, our success is measured through your success. Whether you are expanding your business or planning for the next stage in life, MidCountry Bank is your banking and financial services partner.

# Quick Facts

- **Founded** 2003, under MidCountry Financial Corporation
- Purchased by local investors, November 30, 2018
- **Locations** Serving 13 communities in Central Minnesota
- **ATMs** Member of the MoneyPass network with surcharge-free access nationwide
- **Headquarters** Bloomington, MN
- **Services** Full-service community banking, business banking, mortgage, insurance and investments and equipment leasing