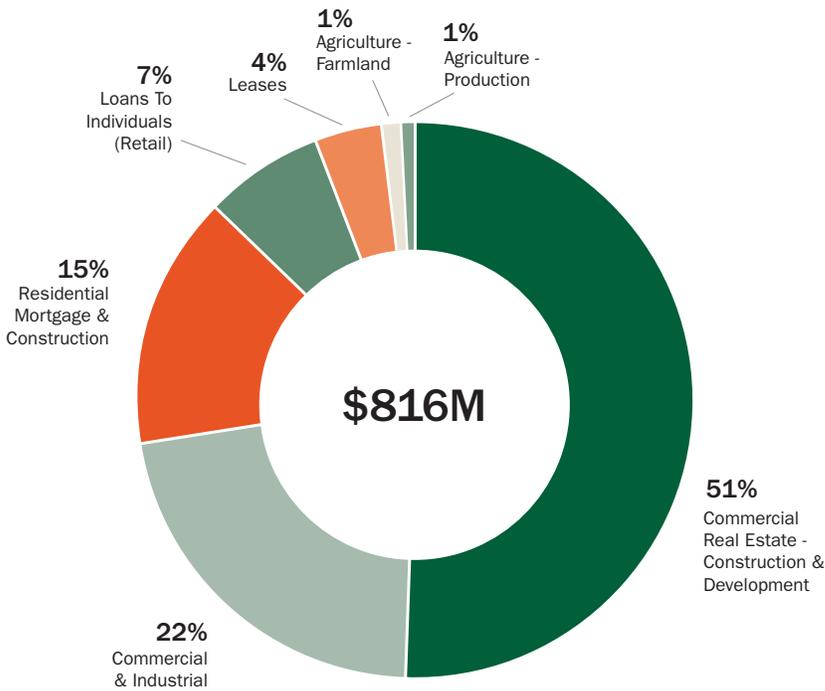


STATEMENT OF CONDITION

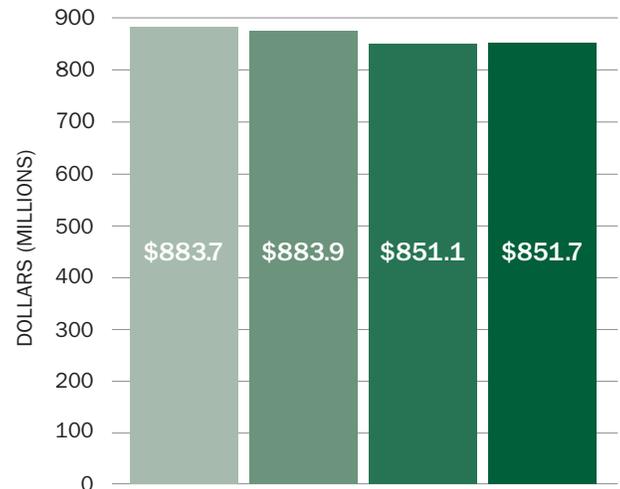
MidCountry Bank and Subsidiaries

Fiscal Year 2023 Ending December 31, 2023

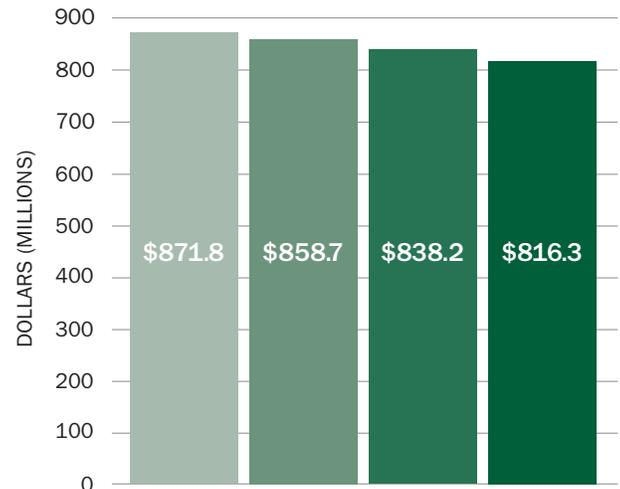
MidCountry Bank is a full-service bank headquartered in Bloomington, MN. With 14 branch locations in Minnesota, MidCountry actively engages in its communities to provide high quality, diversified financial services and solutions. A comprehensive scope of banking, cash management, equipment leasing, mortgage, insurance and investment products, tools and services makes us a solid financial ally for both traditional and progressive-minded clients.



Deposits



Loans



■ FY 2023 Q1 ■ FY 2023 Q2 ■ FY 2023 Q3 ■ FY 2023 Q4

	MidCountry FY23 Q1	MidCountry FY23 Q2	MidCountry FY23 Q3	MidCountry FY23 Q4	Well-Capitalized Requirement
Tier 1 Leverage Ratio	9.55%	9.67%	9.96%	10.35%	5.00%
Common Equity Tier 1 Capital Ratio	10.76%	11.13%	11.49%	12.24%	6.50%
Tier 1 Risk-Based Capital Ratio	10.76%	11.13%	11.49%	12.24%	8.00%
Total Risk-Based Capital Ratio	12.01%	12.38%	12.74%	13.42%	10.00%



MIDCOUNTRY BANK AND SUBSIDIARIES

Fiscal Year 2023 Ended (Unaudited)
(\$000s)

Consolidated Condensed Balance Sheet

Assets	
Cash and cash equivalents	\$ 45,308
Investment securities available-for-sale	149,474
Loans held for sale	-
Loans and leases	816,313
Allowance for loan and lease losses	(10,667)
Loans and leases, net	805,646
Other assets	52,463
Total assets	\$ 1,052,891
Liabilities	
Deposit liabilities:	
Noninterest-bearing	\$ 146,432
Interest-bearing	705,146
Total deposit liabilities	851,578
Borrowings	88,646
Accrued expenses and other liabilities	11,151
Total liabilities	951,375
Stockholder's equity	101,516
Total liabilities and stockholder's equity	\$ 1,052,891

Consolidated Condensed Income Statement

Interest income	\$ 60,991
Interest expense	21,186
Net interest income before provision for loan and lease losses	39,804
Provision for loan and lease losses	3,396
Net interest income	36,409
Noninterest income	3,222
Noninterest expense	25,868
Income before income taxes	13,762
Income tax expense	3,743
Net income	\$ 10,020

MidCountry Executive Team

Steve Meads	President & Chief Executive Officer
Chris Vosbeek	Chief Financial Officer
Todd Streed	Chief Commercial Banking Officer
Chris Hunter	Chief Community Banking Officer
Amber Benavides	Chief Credit Officer
Eli Mattison	Director of Human Resources
Stephenie Olson	Director of Operations
Pat Rossez	Director of Strategic Planning
Troy Collings	Chief Technology Advisor
Michelle Lejcher	Chief Risk Officer

OUR GUIDING PRINCIPLES

Knowledgeable people

We take great pride in our team of knowledgeable bankers who offer sound advice and strategic thinking, helping you achieve your financial goals.

Quick decision-making

Our organization is built on responsiveness, straight talk and personal relationships. Expect solutions delivered with honesty and integrity.

Easy to do business with

Proactive teams continually explore flexible solutions and faster, more efficient ways to get you to the next level. We are deeply invested in identifying solutions as unique as you are.

Ultimately, our success is measured through your success. Whether you are expanding your business or planning for the next stage in life, MidCountry Bank is your banking and financial services partner.

QUICK FACTS

- **Founded** 2003, under MidCountry Financial Corporation
- **Purchased** by local investors, November 30, 2018
- **Locations** Serving 14 communities in Central Minnesota
- **ATMs** Member of the MoneyPass network with surcharge-free access nationwide
- **Headquarters** Bloomington, MN
- **Services** Full-service community banking, business banking, mortgage, insurance and investments and equipment leasing

A RESPONSIVE COMMUNITY BANK

OUR TEAM MEMBERS

"Our Team Members are the foundation of our whole organization. Having good talented people who can build wonderful careers and long-term relationships with customers is a top priority for us."

- Steve Meads, President & Chief Executive Officer



OUR CUSTOMERS

"MidCountry Bank has always responded to my needs, advocated for my business, and tailored solutions to help me succeed. I truly value MidCountry Bank as a trusted financial partner."

- Pat Berry, Owner and Founder, Ruff Manufacturing



Dan Campo, owner of South Lyndale Liquors, and MidCountry Bank's Todd Streed, Chief Commercial Banking Officer



Zach Berry and his father Pat Berry at Farmington-based Ruff Manufacturing.

OUR COMMUNITIES

"Love this bank. Great staff and great service! We have been personal and business clients for over 25 years."

- Google Review

"Wonderful service and exceptional staff. Always greeting me by my first name and they treat me like family. Best choice I have made to do my banking here."

- Google Review

"MidCountry Bank truly embraces the notion that banks are not just financial institutions, but also crucial parts of a community's fabric. It's heartwarming to see a bank that genuinely cares about its customers and neighbors, and actively contributed to the betterment of the community."

- Google Review



MIDCOUNTRY.BANK

1-877-874-7376

